

Class – XII
DELETED SYLLABUS
(For the Session of 2020-21 Only)
ECONOMICS
(THEORY)

Part A : Introductory Microeconomics

Unit 1: Introduction

Concepts of production possibility frontier

Unit 3: Producer Behaviour and Supply

Producer's equilibrium-meaning and its conditions-under (a) total revenue-total cost approach and (b) marginal revenue-marginal cost approach.

Unit 4: Forms of Market and Price Determination

Non - Competitive Markets - monopoly, monopolistic competition, oligopoly - their meanings and features.

Part B : Introductory Macroeconomics

Unit 10: Balance of Payments

Balance of payments deficit-meaning.

Determination of exchange rate in a free market.

